


	PROCEDIMIENTO DE COORDINACIÓN DE LA DOCENCIA		
	EDICIÓN: 2ª	CÓDIGO: PCD_D002	

COURSE SYLLABUS
Academic year 2018 - 2019

IDENTIFICATION AND CHARACTERISTICS			
Code	500427	Credits ECTS	6
Denomination (in Spanish)	Economía Española		
Denomination (in English)	Spanish Economy		
Degree/s	Degree in Economics		
Centre	Facultad de Ciencias Económicas y Empresariales		
Semester	5th Fifth	Type	
Module/s	Basic training		
Matter/s	Economics		
Teachers			
Name, Surname	Office	E-mail address	Group and degree
Luis F. de la Macorra y Cano	41	lfmacorra@gmail.com	Degree GE (Group 2)
Knowledge Area	Applied Economics		
Departament/s	Economics		
Coordinator			
OBJECTIVES			
SKILLS¹			
Basic Competences: CB1, CB2, CB3, CB4, CB5,			
General Skills: CG2, CG3, CG4			
Cross Skills CT1, CT2, CT4, CT8, CT9, CT10, CT17			
Specific Skills CE 7			
CONTENTS			
Overview			
<ul style="list-style-type: none"> • Description and analysis of the main features of the evolution and present situation of Spanish economy, growing in the European Scenario. • Analysis of the functioning of the Spanish economy: productive sectors and competitiveness, economic institutions at national level (labour market, financial market and public sector) ; external relations (balance of payments and foreign trade) and distribution of income. 			
Syllabus			

¹ The full list of skills can be found at www.ecouex.es

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PART I: ECONOMIC GROWTH IN THE EUROPEAN SCENARIO

CHAPTER 1: ECONOMIC MODERNISATION

Theoretical contents: Modern Economic Growth in Spain, Spain in the nineteenth century and four economic Spains of the 20th century

Practical contents: Application of the theory through exercises, problems and real or simulated cases.

CHAPTER 2: DETERMINANTS OF ECONOMIC GROWTH

Theoretical contents: Main features of Spanish Economic growth since the sixties, factors determining growth trends and cyclical fluctuations and their causes.

Practical contents: Application of the theory through exercises and problems

CHAPTER 3: SPAIN IN THE ECONOMIC AND MONETARY UNION

Theoretical contents: The formation of the economic and monetary union, the accumulation of macroeconomic imbalances, financial crisis and economic crisis, recovering from the crisis and the future of EMU.

Practical contents: Application of the theory through exercises and problems

PART II: PRODUCTIVE STRUCTURE AND COMPETITIVENESS

CHAPTER 4: THE PRODUCTIVE STRUCTURE

Theoretical contents: The productive structure, its determining factors and long term trends, the productive specialization and foreign trade, comparative productive efficiency and sectoral policies

Practical contents: Application of the theory through exercises and problems

CHAPTER 5. FOREIGN TRADE

Theoretical contents: The external sector balance: the balance of payments, trade performance, structure of trade, the export activity of the companies.

Practical contents: Application of the theory through exercises and problems.

CHAPTER 6. THE FIRM AND ITS INTERNATIONAL EXPANSION

Theoretical contents: Dimension, structure of the ownership and control, profitability and financing, multinational companies.

Practical contents: Application of the theory through exercises and problems

PART III: INSTITUTIONAL ASPECTS

CHAPTER 7. LABOUR MARKET



Theoretical contents: The labour market in Spain, the institutional framework and its reforms, factors explaining employment and unemployment.

Practical contents: Application of the theory through exercises and problems

CHAPTER 8. FINANCIAL SYSTEM

Theoretical contents: Financial system and the banking system, financial markets.

Practical contents: Application of the theory through exercises and problems

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CHAPTER 9. PUBLIC SECTOR.

Theoretical contents: Organisation, Regulations and Public Finances.

Practical contents: Application of the theory through exercises.

FORMATIVE ACTIVITIES

Student work hours by chapter		Presential		Monitoring activity	No presential
Unit	Total	L	S	T	PS
1. Theory	14	5			9
1. Practice	12		2		10
2. Theory	12	5			7
2. Practice	6		2		4
3. Theory	10	4			6
3. Practice	3		1.5		1.5
4. Theory	9	4			5
4. Practice	3.5		1.5		2
5. Theory	12.5	3.5			9
5. Practice	3.5		1.5		2
6. Theory	12	4			8
6. Practice	3		1.5		1.5
7. Theory	11	3			8
7. Practice	3		1.5		1.5
8. Theory	8	3.5			4.5
8. Practice	4		1.5		2.5
9. Theory	8	3.5			4.5
9. Practice	3.5		1.5		2
Assessment	12	4		4.25	3.75
TOTAL	150	39.5	14.5	4.25	91.75

L: Lectures (40- 80 students) ST: Scheduled Tutoring sessions (5- 8)

S: Seminars (20- 40)



PS: Student's Personal Study, personal or group essays, readings

TEACHING METHODOLOGY

- Expository method which consists in the presentation of the main contents of every chapter. It also includes examples of problem solving by the teacher
- Method based on the proposal of some problems by the teacher and its resolution in class by the students that have to develop and interpret the appropriate solutions
- Method of learning/ evaluation which consists in some exercises to be carried out by the students in order to strengthen their learning and also as an evaluation tool.

LEARNING RESULTS

- To understand the increasing interdependence among national economies in the context of globalization mainly through trade and financial relations
- To be able to evaluate the important consequences of belonging to the European Union for

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Spain.

- To know the evolution and determinants of the Spanish economic growth and the structural change in Spain as well as to analyze the main features of the productive sectors, its efficiency and its policies.
- To understand the nature and characteristics of external relations of the Spanish economy as well as the challenges and opportunities of its incorporation to the European and world economies

EVALUATION SYSTEMS

There are two mutually exclusive alternatives for assessment: presential and non presential systems. The assessment system and criteria are applied in each examination opportunity of the academic year.

1. PRESENTIAL ASSESSMENT SYSTEM

In the presential assessment system, the final mark will be the average between the following two parts. The students pass the subject when the average is at least 5 points



- **Practical activities planned by the teacher (30%)**
Different practical activities will be performed during the term. These activities will allow to evaluate some competences. If a student doesn't deliver one of these practical activities his/her mark will be zero.
- **Written exams (70%)**
A written exam will be programmed at the end of the semester. It will include short questions . In order to complete the average with the practical activities it is compulsory to get a minimum mark of 4 points out of 10 in the exam.

2. NON PRESENTIAL ASSESSMENT SYSTEM.

This assessment system will be adopted by the students that can't attend classes regularly, and so weren't able to do the assessable activities. In order to be assessed by this system the student must certify the incompatibility **DURING THE FIRST THREE WEEKS OF CLASSES**

Those students who certify their incompatibility with the class timetable will be doing a single final exam considering they are not doing any practical activity. The exam will include short questions and the students can achieve 100% of the final mark. This mark will be between 0 and 10 and to pass the exam, the student will need at least 5 points.

TEXTBOOKS AND READINGS

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BIBLIOGRAPHY IN SPANISH ECONOMY

- **BASIC BIBLIOGRAPHY:**



- García Delgado, J.L. and & Myro, R. (2014) The Spanish Economy. An Introduction
Thomson Reuters.

- **COMPLEMENTARY BIBLIOGRAPHY:**

- Bank of Spain (2015, 2016 & 2017): "Annual Report" at
[http://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesAnuales/Informes Anuales/16/Files/inf2016e.pdf](http://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesAnuales/Informes%20Anuales/16/Files/inf2016e.pdf)
http://www.bde.es/bde/en/secciones/informes/Publicaciones_an/Informe_anual/index2015.html
- Pablo Burriel, Jesús Fernández-Villaverde, Juan F. Rubio-Ramírez, March 2010," MEDEA:
a DSGE model for the Spanish economy". Volume 1, [Issue 1](#), pp 175–243

ADDITIONAL TEACHING MATERIALS

- Fundación de las Cajas de Ahorro: <http://www.funcas.ceca.es>
- Instituto Nacional de Estadística: <http://www.ine.es>
- International Forum on Globalization: <http://ifg.org>
- IVIE: www.ivie.es
- Ministerio de Economía y Competitividad: <http://www.mineco.es>
- Ministerio de Industria, Energía y Turismo: <http://www.minetur.gob.es>
- European Central Bank: <http://www.ecb.int>
- Bank of Spain: <http://www.bde.es>
- Economic and Social Council: <http://www.ces.es>

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TEACHERS SESSIONS TIMETABLE
<p>On the Faculty webpage at the beginning of the Academic Year</p>
RECOMMENDATIONS
<ul style="list-style-type: none"> • <u>Recommendations on previous knowledge:</u> <p>The students should know time series to work with basic ratios and indicators of applied economics. They are supposed to know also the main macro magnitudes as well as the supply and demand curves.</p> <ul style="list-style-type: none"> • <u>Recommendations on study method</u> <p>Student daily attendance to classes and tutorials is recommended to properly understand the subject. In order to guide you, we have estimated that the students must work one hour per hour of class not only in theoretical contents of the subject but also in practical ones. Continuous work and a good planning will allow students to achieve the goals of this subject</p> <ul style="list-style-type: none"> • <u>Recommendations on written exams</u> <ul style="list-style-type: none"> ○ The use of mobile phones during the exam is absolutely forbidden ○ The students must be correctly identified