

COURSE PROGRAM

Academic Year: 2019/2020

Identification and characteristics of the course			
Code	500005-en	ECTS Credits	6
Course name (English)	Financial Accounting I		
Course name (Spanish)	Contabilidad Financiera I		
Degree programs	<ul style="list-style-type: none"> • Bachelor's Degree in Business Administration and Management (ADE) • Bachelor's Degree in Labor Relations and Human Resources (RLRH) • Bachelor's Double Degree in Business Administration and Management and Law (ADE-DERECHO) • Bachelor's Double Degree in Business Administration and Management and Economics (ADE-ECO) • Bachelor's Double Degree in Business Administration and Management and Labor Relations and Human Resources (ADE-RLRH) 		
Faculty/School	Faculty of Economics and Business Administration		
Semester	2	Type of course	Compulsory
Module	Basic training		
Matter	Business		
Lecturer/s			
Name	Office	E-mail	Web page
Milanes Montero, Patricia	19	pmilanes@unex.es	-
Subject Area	Financial Economy and Accounting		
Department	Financial Economy and Accounting		
Coordinating Lecturer (If more than one)	Milanes Montero, Patricia		
Competencies*			
<p>1. Basic and General Competencies:</p> <p>CB1 – Students should have demonstrated and understood a basic level of the knowledge field showing a progress of knowledge from a secondary school level to a higher advanced level using vanguard studies of the field.</p> <p>CB2 – Students should be able to apply their knowledge to their work or vocation in a professional way. Students should possess the skills that are usually demonstrated through argument elaboration and defense and problem solving within their area of study.</p> <p>CB3 – Students should have the ability to collect and interpret relevant data (usually within their area of study) to make judgments that include a reflection on relevant social, scientific or ethical issues.</p> <p>CB4 – Students should be able to transmit information, ideas, problems, and solutions to specialized and non-specialized audiences.</p> <p>CB5 – Students should have developed those learning skills necessary to undertake further studies with a high degree of autonomy.</p> <p>CG2 – Ability to provide rationality for the analysis and description of any aspect of business reality.</p>			

* The sections concerning competencies, course outline, educational activities, teaching methodologies, learning outcomes and assessment systems must conform to that included in the ANECA verified document of the degree program.

<p>CG3 – Ability to apply professional criteria based on the management of technical instruments to the analysis of business problems.</p> <p>CG4 – Ability to design, manage and write business projects and to issue advice reports on specific situations of the company.</p>
<p>2. Transversal Competencies:</p> <p>CT1 – Ability to manage, analyze, and synthesize.</p> <p>CT2 – Organizational and planning abilities.</p> <p>CT7 – Ability to solve problems.</p> <p>CT8 – Ability to make decisions.</p> <p>CT10 – Ability to work in an interdisciplinary team.</p> <p>CT11 – Ability to work in an international context.</p> <p>CT12 – Ability to develop personal relationships.</p> <p>CT14 – Critical thinking and self-criticism.</p> <p>CT17 – Independent learning ability.</p> <p>CT28 – Development of skills to learn posterior contents with a high degree of autonomy</p>
<p>3. Specific Competencies:</p> <p>CE1– Knowledge of the current accounting frame and application of this frame in the accounting process analysis.</p> <p>CE14 – Knowledge and use of the basic accounting principles and tools.</p>
Contents
Course outline*
<p>Outline the accounting concepts and conventions governing the preparation of accounts and show a knowledge of the double-entry book-keeping process. Let the student understand the preparation of two accounts: The Balance sheet and Income statement</p>
Course syllabus
<p>Name of lesson 1: DEFINITION OF ACCOUNTING.</p> <p>Contents of lesson 1:</p> <p>1.1.- What is accounting?</p> <p>1.2.- What does accounting inform about?</p> <p>1.3.- Who does accounting inform to?</p> <p>1.4.- What does accounting inform with?</p> <p>1.5.- How does accounting inform? Phases of basic accounting activity.</p> <p>Methodology: Explanation by means of lectures with Power-point presentations.</p>
<p>Name of lesson 2: ACCOUNTING STANDARDIZATION PROCESS. SPANISH GENERAL ACCOUNTING PLAN PRESENTATION.</p> <p>Contents of lesson 2:</p> <p>2.1.- Accounting standardization and harmonization process.</p> <p>2.2.- Spanish accounting law.</p> <p>2.3.- Spanish general accounting plan presentation.</p> <p>2.3.1. Structure</p> <p>2.3.2. Accounting framework.</p> <p>Methodology: Explanation by means of lectures with Power-point presentations.</p>
<p>Name of lesson 3: EQUITY AND WEALTH. PROFIT/LOSS AND INCOME. CONCEPT AND COMPONENTS</p> <p>Contents of lesson 3:</p> <p>3.1.- Definition of wealth and equity.</p> <p>3.2.- Equity components: Goods, rights, obligations and equity.</p> <p>3.3.- Balance sheet. Classification of assets, liabilities and equity under GAP.</p> <p>3.4.- Inventory.</p> <p>3.5.- Definition of income and results.</p> <p>3.6.- Income statement components: income and expenses definition under GAP.</p> <p>Methodology: Explanation by means of lectures with Power-point presentations.</p> <p>Description of the practical activities of lesson 3:</p> <p>Practical exercises: Identification of Equity and Profit/Loss components and elaboration of the Balance</p>

sheet and the Income statement.

Name of lesson 4: THE ACCOUNTING METHOD. ACCOUNTS, ENTRIES AND ACCOUNTING BOOKS.

Contents of lesson 4:

4.1.- Accounting events.
 4.2.- The account as an instrument of representation and measurement of equity items.
 4.3.- Double-entry book-keeping process.
 4.4.- The accounting books: Journal and Ledger.
 4.5.- The value-added tax (VAT) accounting.

Methodology: Explanation by means of lectures with Power-point presentations.

Description of the practical activities of lesson 4:
 Practical exercises: The accounting treatment of equity and profit/loss items. The accounting books presentation.

Name of lesson 5: RECOGNITION AND MEASUREMENT CRITERIA.

Contents of lesson 5:

5.1.- Perpetual and periodic methods.
 5.2.- Inventories and Property plant and equipment initial measurement criteria.

Methodology: Explanation by means of lectures with Power-point presentations.

Description of the practical activities of lesson 4:
 Practical exercises: The accounting treatment of inventories following periodic and perpetual systems and the application of recognition and measurement standards.

Name of lesson 6: THE ACCOUNTING CYCLE.

Contents of lesson 6:

6.1.- Accounting process phases:
 6.2.1.- Opening phase.
 6.2.2.- Development phase.
 6.2.3.- Conclusion phase.
 6.3.- Adjusting entries in the conclusion phase.

Methodology: Explanation by means of lectures with Power-point presentations.

Description of the practical activities of lesson 4:
 Practical exercises: about the basic accounting process concluding with the elaboration of the Balance Sheet and Income statement.

Educational activities *

Student workload in hours by lesson		Lectures	Practical activities				Monitoring activity	Homework
Lesson	Total	L	HI	LAB	COM	SEM	SGT	PS
1 Theory	8	3						P
1 Practice	0	0						5
2 Theory	8	3						0
2 Practice	0	0						5
3 Theory	12	5						0
3 Practice	11	4						7
4 Theory	10	4						7
4 Practice	19	7						6
5 Theory	8	4						12
5 Practice	8	4						4
6 Theory	16	8						4
6 Practice	25	8						8
Assessment *	25	10						17
TOTAL	150	60						15

L: Lectures (100 students)
 HI: Hospital internships (7 students)

** Indicate the total number of evaluation hours of this subject.

<p>LAB: Laboratory or field practices (15 students) COM: Computer room or language laboratory practices (30 students) SEM: Problem classes or seminars or case studies (40 students) SGT: Scheduled group tutorials (educational monitoring, ECTS type tutorials) PS: Personal study, individual or group work and reading of bibliography</p>
--

Teaching Methodologies*

1. Expositive method, consisting of the presentation of the course contents under study by the instructor. It also includes examples of problem solving by the instructor.
2. Problem-solving method. The professor sets out a problem and helps students to understand it, and students collaboratively try to find a solution by applying problem-solving techniques
3. Case studies, projects and experiments
4. Collaborative activities based on digital resources and tools, particularly those available on the Campus Virtual de la UEx
- 5.- Learning/evaluation situation in which the students perform some tests to reinforce their learning and as an evaluation tool.

Learning outcomes *

This subject allows the student to obtain an introductory knowledge of financial accounting: the accounting concepts, the accounting method, the phases of the accounting cycle, and the preparation of two annual accounts.

Assessment systems *

The student will be assessed on the theory (30% of the final grade) and the practice (practical exercise: 70% of the final grade). These two exams must be passed to incorporate the score to the final grade.

- The theoretical exam: The student will be able to pass the theoretical part of the subject:
 - As a “presential student” (continuous evaluation), that is to say, doing two theoretical partial exams during the course. To be able to do these partial exams the student has to present the activities proposed by the teacher. In addition, to be able to do the second partial exam, the student must obtain a grade of at least 4 out of 10 points, in the first one. To pass the theory in this assessment method the student must also obtain a grade of at least 4 out of 10 points in the second partial exam and an average final grade of at least 4 out of 10 points.
If the student passes the theory as a “presential” student but he/she doesn’t pass the practice in the first call, he/she will be able to keep the theoretical score until the extraordinary call.
 - As a “non-presential student” (non-continuous evaluation): If the student doesn’t pass the theory as a “presential student”, he/she will be able to do the final theoretical exam. The student must obtain a grade of at least 5 out of 10 points to pass the theory in this assessment method.
- The practical exam: This exam will consist of a written practical examination in the official calls.

In both assessment methods, students must achieve a minimum overall final grade of 5 points on a grading scale from 0 to 10 in order to pass the course.

Bibliography (basic and complementary)

Bibliography in English:

- PLAN GENERAL CONTABLE ESPAÑOL EN INGLÉS. SPANISH GENERAL ACCOUNTING PLAN. Madrid: Ministerio de Economía. Instituto de Contabilidad y Auditoría de Cuentas (ICAC).
- BRITTON, A. AND WATERSON, C. (2010): Financial Accounting, 5th Edition, London: Financial Times Prentice Hall.
- REVERTE, C. (2014): Exercises of Financial Accounting. Ecobook Editorial del Economista.

Bibliography in Spanish:

- AMADOR FERNÁNDEZ, S. Y ROMANO APARICIO, J. (2008). Manual Del Nuevo Plan

General Contable. Ed. CEF.

- ARQUERO MONTAÑO, J.L., JIMÉNEZ CARDOSO, S.M. y RUIZ ALBERT, I. (2011), Introducción a la Contabilidad Financiera. Ed. Pirámide.
- CERVERA OLIVER, M., GÓNZALEZ GARCÍA, A. y ROMANO APARICIO, J. (2008), Contabilidad Financiera. Ed. CEF.
- MUÑOZ MERCHANT, A. (2008). Fundamentos de Contabilidad, Editorial Universitaria Ramón Areces, 2ª Edición.
- PLAN GENERAL DE CONTABILIDAD y de PYMES, R.D. 1514/2007 y 1515/2007 DE 16 DE NOVIEMBRE. BOE Nº 278 DE 20 DE NOVIEMBRE.
- WANDER-BERGHE LOZANO, J.L. BAÑON, C., BELTRÁN, E. y otros (2008), Contabilidad Financiera. Nuevo Plan General de Contabilidad y de PYMEs. Ed. Pirámide.
- GONZÁLEZ BRAVO, M.I. y GARCÍA SÁNCHEZ, I.M. (2010): Aplicación práctica del PGC/2008. Edición electrónica gratuita disponible en <http://www.eumed.net/libros-gratis/2010d/767/>

Other resources and complementary educational materials

Learning Tools

Throughout the course, the professor will provide other suitable material (theoretical and practical pdf handouts) via Campus Virtual de la UEx > <https://campusvirtual.unex.es/portal/>

Additional teaching material

Electronic resources:

- <http://www.icac.meh.es/>
- <http://aeca.es/>

<http://www.ifrs.org/groups/international-accounting-standards-board/>